

MERIDEN MANUFACTURING AGENCY
4:45 PM, Thursday, April 30, 2015

Location: City Manager Conference Room, Meriden City Hall

1. Call to Order. In attendance Chairman Brian Daniels, Lawrence J. Kendzior, Debbie Moore. Also in attendance Juliet Burdelski.
2. Minutes of Last Meeting, February 17, 2015

Debbie Moore made a motion to approve the minutes from the MMA meeting held on February 17, 2015. Lawrence Kendzior second. Motion passed unanimously.

3. Proposals/New Applications:

- a) Logan Steel—Relocation Incentive for the purchase and relocation of its business operations to 119 Empire Ave., Meriden CT

Logan Steel, Inc. recently acquired 119 Empire Ave., Meriden CT. The owners plan to consolidate its business operations at the Empire Ave. facility and operate their metals manufacturing, sandblasting, and retail store from the new location. The business will open by June 1, 2015.

The City of Meriden Manufacturing Assistance Program allows approval of a reimbursement to selected businesses for up to \$15,000 in moving expenses. The MMAP program stipulates that this benefit can only go to companies of 100 employees or less with annual revenues of \$2 million or more, and Logan Steel, Inc. meets this requirement. The owner has requested \$15,000 from the City which will be used to cover eligible expenses related to the company's consolidation and relocation of 30 jobs to Meriden. The owners project that they will add 11 to 15 new jobs in Meriden in the next 6 to 12 months. Staff is asking that this incentive be approved for this company because their investment and presence in Meriden will help revitalize and reuse of a large, vacant commercial site and help bring new economic activity to Meriden.

Brian Daniels asked staff to confirm if the "up to \$15,000" language is included specifically in the MMAP program rules, ie does the City have the discretion to make an award of a lower amount. Lawrence Kendzior stated that companies must provide copies of invoices showing expenses incurred to be eligible for the reimbursement. The \$15,000 is an "up to" amount.

Lawrence Kendzior made a motion recommending approval of reimbursement of up to \$15,000 for eligible expenses related to the company's relocation. Debbie Moore second. Motion passed unanimously.

4. Tabled Items:
None
5. Other Business:
6. Next Meeting Date: TBD
7. Adjourn

**Background-Relocation Reimbursement for Relocation Expenses—
Logan Steel, Inc. 119 Empire Ave., Meriden CT**

The City of Meriden Manufacturing Assistance Program allows approval of a reimbursement to selected businesses (bio-tech, high tech or other specialized types) for up to \$15,000 in moving expenses.

- Logan Steel currently has business operations at the following locations:
 - **1150 OLD COLONY ROAD, MERIDEN, CT, 06451**
 - **9 Atwater Place, Wallingford, CT 06492**
 - **1100 North Colony Road, Meriden, CT 06450**
- Logan Steel, Inc. recently acquired 119 Empire Ave., Meriden CT. The owners plan to consolidate its business operations at the Empire Ave. facility and operate their metals manufacturing, sandblasting, and retail store from the new location. The business will open by June 1, 2015.
- The City of Meriden Manufacturing Assistance Program (MMAP) allows approval of a reimbursement to selected businesses (bio-tech, high tech or other specialized types) for up to \$15,000 in moving expenses. The MMAP program stipulates that this benefit can only go to companies of 100 employees or less with annual revenues of \$2 million or more, and Logan Steel, Inc. meets this requirement
- The owner has requested \$15,000 from the City which will be used to cover eligible expenses related to the company's consolidation and relocation of 30 jobs to Meriden.
- The owners project that they will add 11 to 15 new jobs in Meriden in the next 6 to 12 months.
- Staff is asking that this incentive be approved for this company because their investment and presence in Meriden will help revitalize and reuse of a large, vacant commercial site and help bring new economic activity to Meriden.
- Finance Department verifies the MMAP account has funds to cover this award.
- The Planning Dept has confirmed that proposed plans for 119 Empire Ave. are in accordance with the City's Plan of Conservation and Development

Resolution to be considered by the Meriden Manufacturing Assistance Agency on April 30, 2015:

- Approval of a MMAP grant, up to \$15,000 for reimbursement of eligible expenses related to the relocation of Logan Steel to 119 Empire Ave., Meriden CT.