



MERIDEN PROVIDES INCENTIVE PROGRAMS FOR YOUR LOCAL AND COMMERCIAL BUSINESSES

EAST MAIN STREET INCENTIVE

From Bee St. to the Middletown Line. Businesses must be making improvements for office use, retail use, manufacturing use, warehouse use, storage use, distribution use, information technology, recreational facilities or transportation facilities.

1. For a period of not more than eight (8) years, provided the cost of such improvements to be constructed is not less than three million dollars, or
2. For a period of not more than three (3) years, provided the cost of such improvements to be constructed is not less than five hundred thousand dollars, or
3. To the extent of not more than fifty per cent of such increased assessment, for a period of not more than three years, provided the cost of improvements to be constructed is not less than twenty-five thousand dollars.

WEST MAIN ST./COLONY ST. ABATEMENTS

West Main Street, from Colony intersection to the Southington Line. Applicant must be making improvements for office use, retail use, manufacturing use, warehouse, storage or distribution use, information technology, recreational facilities, transportation facilities, and/or residential use.

1. For not more than seven years, provided the cost of such improvements to be constructed is not less than three million dollars, or (see reverse side)



Connect with us!
Let's grow your business together.

Joseph F. Feest
Economic Development Director
City of Meriden



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WEST MAIN ST./COLONY ST. ABATEMENTS (CONT.)

2. For not more than two years, provided the cost of such improvements to be constructed is not less than five hundred thousand dollars, or
3. To the extent of not more than fifty per cent of such increased assessment, for not more than three years, provided the cost of such improvements to be constructed is not less than twenty-five thousand dollars.
4. A building on the Adaptive Reuse list is eligible for a tax abatement

MANUFACTURING INCENTIVE

Any manufacturing company currently operating one facility in town shall be eligible for a tax abatement on the second facility or if the manufacturer has two facilities in town and has purchased a third location within the City of Meriden they will be eligible for the abatement. The additional location has to have been purchased within a year of the current resolution that has passed (December 6, 2021)

1. The abatement can only be used for one expansion and the new building must have a purchase price of over \$600,000; and
2. If the Manufacturer adds on to their current location in the amount of \$3 million or more they would be eligible for a tax abatement on the addition only

CITY-WIDE INCENTIVE

Businesses must be making improvements for office use, retail use, manufacturing use, warehouse use, storage use, distribution use, information technology, recreational facilities or transportation facilities.

1. For not more than eight years, provided the cost of such improvements to be constructed is not less than five million dollars, or
2. For not more than two years, provided the cost of such improvements to be constructed is not less than three million dollars, or
3. To the extent of not more than fifty per cent of such increased assessment, for not more than three years, provided the cost of such improvements is not less than three million dollars

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