

# MERIDEN 2020

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## Meriden's Information Technology Zone

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### What Benefits does the ITZone Offer?

Meriden's ITZone offers two types of tax incentives: real property and personal property tax incentives. Real property tax incentives accrue to **property owners** who construct or newly improve their buildings to house IT businesses. The incentive, based on the cost of improvements, will be in the form of a tax break on the increased assessment resulting from the same improvements. The minimum new investment required is \$25,000. The tax break will be from 50% to 100% on the tax increase for terms of two to six years.

**IT business tenants** may also receive tax abatements for 3 years on IT personal property new to Meriden's tax rolls. This abatement will be 100% for the first two years and 50% in the third year.

### Where Can I Go for Assistance?

The Meriden Office of Economic Development is available to answer questions regarding the eligible properties, the incentives and requirements for qualifications.

To get started, please complete the attached application and submit it to the Office of Economic Development, Attn: Paola Mantilla, Economic Development Associate, by mail or email to [pmantilla@meridenct.gov](mailto:pmantilla@meridenct.gov), 142 East Main Street, Meriden CT 06450, phone (203) 630 4152.

Thank you!

**Application for Information Technology Zone Property Assessment Deferrals**

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**Property Owner (Legal Business Name, Primary Contact Name, Address, Phone, email):**

**IT Business Tenant (Legal Business Name, Primary Contact Name, Address, Phone, email):**

**Address or Property to Be Improved:**

**Proposed Real Property Improvements:**

Total square footage to be improved or leased:

Total square footage of existing building:

Describe improvements to be completed for info-technology business occupants  
(attach additional pages if required):

Total estimated cost of improvements:

**Proposed Personal Property Improvements:**

Attach list of information technology related equipment that will be new to the city's tax rolls  
and located in the property that I/we are seeking a personal property tax abatement for.

**Schedule:**

Estimated project start date:

Estimated project completion date:

Estimated date of occupancy:

Signature of Property Owner or Person authorized to sign for ownership entity:

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**

Date Received by City of Meriden: \_\_\_\_\_

Submit completed application to the Office of Economic Development, Attn: Paola Mantilla, Economic Development Associate, by mail or email to [pmantilla@meridenct.gov](mailto:pmantilla@meridenct.gov), 142 East Main Street, Meriden CT 06450, phone (203) 630 4152.