

# MERIDEN 2020

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2018

Thank you so much for considering Meriden, CT for your business expansion! Besides being a centrally located, dynamic community, we offer several incentive programs for businesses of all sizes.

- **The City of Meriden Manufacturing Assistance Program**; MMAP offers businesses up to \$15,000 for various expenses related to relocation to Meriden. Companies receiving this reimbursement are limited to having 100 or less employees and must have total annual revenue of two million dollars or more. Loans up to \$300,000 are also available under this program.
- **Real and Personal Property Tax Incentives**: Your move and expansion may allow you to qualify for the Local or State Enterprise Zone or Urban Jobs incentive program. This program offers an 80-100% tax abatement for 5-7 years on the increased real property taxes resulting from new construction or expanded space, an 80-100% personal property tax abatement for 3- 5 years on any personal property new to Meriden's grand list, and a 25% or a 50% credit on the state corporate business tax of the eligible business may be available.
- **Connecticut Manufacturing Innovation Fund**: Manufacturers may be eligible for state funds for equipment, research and development, and training.
- **Wage Reimbursements for up to 6 months for new hires**: Programs through the Connecticut Workforce Alliance offer up to six months of wage reimbursements when you hire a new employee.
- **State Grants up to \$100,000 and Loans up to \$300,000**: The State of CT Small Business Express program offers grants and low interest loans to small businesses (less than 100 employees) that create and retain jobs. Additional state incentives may be available once you exceed 100 employees.
- **Access to CPACE Financing**: CPACE is an innovative financing tool that provides low cost financing for energy efficiency upgrades to commercial properties. For more info, visit [www.cpace.com](http://www.cpace.com).
- **Access to USEPA funds for brownfields assessment**: The City of Meriden has received a USEPA Brownfields Assessment grant to complete environmental assessments and related planning activities in the city center. Funds may be available to assist private property owners assess properties for the purpose of future development.
- **Free Small Business Advising provided by the Small Business Development Center**: The SBDC has office hours at Meriden City Hall. To schedule your appointment with CTSBDC Business Advisor Shelly Koehler, go to [www.growct.com](http://www.growct.com).
- **Midstate Chamber of Commerce and the City of Meriden Office of Economic Development are at your service!** Meriden is home to the MidState Chamber of Commerce, a regional chamber with 600 members serving Meriden, Wallingford and Central Connecticut. The Chamber and the City of Meriden Economic Development Department staff are ready to assist you and we welcome you to the Meriden business community! [www.midstatechamber.com](http://www.midstatechamber.com) & [www.meridenbiz.com](http://www.meridenbiz.com)

We are happy to meet with you at your convenience to discuss any of these programs in further detail. Thank you for considering Meriden, CT for your business expansion. We look forward to working with you!

Sincerely,



Juliet Burdelski

Director of Economic Development



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