

MERIDEN MANUFACTURING AGENCY
4:30 PM, Monday, January 11, 2016

Location: City Manager Conference Room, Meriden City Hall

Meeting Minutes

1. Call to Order. In attendance Chairman David Lowell, Lawrence J. Kendzior, Debbie Moore. Also in attendance Juliet Burdelski and Paola Mantilla. Chairman Lowell called the meeting to order at 4:30 PM.

2. Minutes of Last Meeting, July 20, 2015

Lawrence Kendzior made a motion to approve the minutes from the MMA meeting held on July 20, 2015. Debbie Moore second. Motion passed unanimously.

3. Proposals/New Applications:

- a) Aperture Optical Sciences Inc.—Relocation incentive for relocation of its business operations to 170 Pond View Drive, Meriden CT (Details on project attached.)

Lawrence Kendzior made a motion recommending approval of reimbursement of up to \$15,000 for eligible expenses related to the company's relocation. Debbie Moore second. Motion passed unanimously.

4. Tabled Items:

None

5. Other Business:

None

6. Next Meeting Date:

TBD

7. Adjourn

Lawrence Kendzior made motion to adjourn the meeting at approximately 4:48 PM. Debbie Moore second. Motion passed unanimously.

Background- Reimbursement for Relocation Expenses
Aperture Optical Sciences Inc.

The City of Meriden Manufacturing Assistance Program allows approval of a reimbursement to selected businesses (manufacturing, bio-tech, high tech or other specialized types) for up to \$15,000 in moving expenses.

- Aperture Optical Sciences Inc. currently have their business operations at the following location:
 - **27 Parson Lane, Unit G Durham, CT 06422**
- Aperture Optical Sciences Inc. has the capabilities to manufacture optical products.
- The Manufacturing Company is relocating to 170 Pond View Drive Meriden CT. They currently have eighteen employees and plan to add 5 to 10 employees in the next 12 months.
- On December 14, 2015 the company closed on the purchase of 170 Pond View Drive.
- The City of Meriden Manufacturing Assistance Program (MMAP) allows approval of a reimbursement to selected businesses (manufacturing, bio-tech, high tech or other specialized types) for up to \$15,000 in moving or related expenses. The MMAP program stipulates that this benefit can only go to companies of 100 employees or less with annual revenues of \$2 million or more. **Aperture Optical Sciences Inc.** meets the requirement.
- The owner of Aperture Optical Sciences Inc. has requested \$15,000 from the City which will be used to cover eligible expenses related to the company's relocation to Meriden.
- Their investment and presence in Meriden will help repurpose a vacant commercial site, and help bring new economic activity to Meriden.
- The Finance Department verifies the MMAP account has funds to cover this award.
- The Planning Department has confirmed that proposed plans for 170 Pond View Drive are in accordance with the City's Plan of Conservation and Development.
- This award is subject to approval by the MMAP committee and by the Meriden City Council.
- Reimbursement will occur once verification of relocation or other direct expenses are provided and the Deed has been recorded in the land records for 170 Pond View Drive.

Resolution adopted by the Meriden Manufacturing Assistance Agency on January 19, 2016:

- Approval of a MMAP grant, up to \$15,000 for reimbursement of eligible expenses related to the relocation of Aperture Optical Sciences Inc. to 170 Pond View Drive, Meriden CT.